

The Tibetan Community of NY & NJ, Inc.

Balance Sheet As of July 4, 2008

	Dec 31, 02	Dec 31, 03	Dec 31, 04	Dec 31, 05	Dec 31, 06	Dec 31, 07	Jul 4, 08
ASSETS							
Current Assets							
Checking/Savings							
Business CD Account	0.00	0.00	0.00	0.00	310,189.86	324,138.63	329,541.73
Checking Account	0.00	103,092.92	28,388.50	214,812.05	21,422.79	128,096.67	61,110.31
MM Account (Building Fu...	0.00	0.00	100,052.45	101,873.33	128.51	99,391.29	224,611.65
Total Checking/Savings	0.00	103,092.92	128,440.95	316,685.38	331,741.16	551,626.59	615,263.69
Accounts Receivable							
Accounts Receivable	0.00	0.00	772.97	0.00	0.00	0.00	0.00
Total Accounts Receivable	0.00	0.00	772.97	0.00	0.00	0.00	0.00
Other Current Assets							
Advance	0.00	0.00	4,350.00	0.00	0.00	10,234.94	1,000.00
Cash	0.00	606.61	0.00	0.00	0.00	0.00	0.00
Total Other Current Assets	0.00	606.61	4,350.00	0.00	0.00	10,234.94	1,000.00
Total Current Assets	0.00	103,699.53	133,563.92	316,685.38	331,741.16	561,861.53	616,263.69
Fixed Assets							
Banners	0.00	0.00	0.00	0.00	0.00	4,594.02	4,594.02
Musical Instrument	0.00	0.00	0.00	0.00	0.00	691.24	691.24
Office Equipment	0.00	0.00	0.00	969.00	969.00	969.00	969.00
PA System	0.00	0.00	0.00	4,339.91	6,439.91	5,031.93	5,031.93
Total Fixed Assets	0.00	0.00	0.00	5,308.91	7,408.91	11,286.19	11,286.19
Other Assets							
Costumes	0.00	0.00	0.00	0.00	0.00	4,064.82	4,064.82
Total Other Assets	0.00	0.00	0.00	0.00	0.00	4,064.82	4,064.82
TOTAL ASSETS	0.00	103,699.53	133,563.92	321,994.29	339,150.07	577,212.54	631,614.70
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
Accounts Payable	0.00	0.00	0.00	0.00	0.00	1,976.00	0.00
Total Accounts Payable	0.00	0.00	0.00	0.00	0.00	1,976.00	0.00
Total Current Liabilities	0.00	0.00	0.00	0.00	0.00	1,976.00	0.00
Total Liabilities	0.00	0.00	0.00	0.00	0.00	1,976.00	0.00
Equity							
Opening Bal Equity	0.00	103,699.53	103,699.53	103,699.53	103,699.53	103,699.53	103,699.53
Retained Earnings	0.00	0.00	0.00	29,864.39	218,294.76	235,450.54	471,537.01
Net Income	0.00	0.00	29,864.39	188,430.37	17,155.78	236,086.47	56,378.16
Total Equity	0.00	103,699.53	133,563.92	321,994.29	339,150.07	575,236.54	631,614.70
TOTAL LIABILITIES & EQUITY	0.00	103,699.53	133,563.92	321,994.29	339,150.07	577,212.54	631,614.70

12:07 AM
07/04/08
Cash Basis

The Tibetan Community of NY & NJ, Inc.
Profit & Loss
January 1, 2004 through July 4, 2008

	Jan - Dec 04	Jan - Dec 05	Jan - Dec 06	Jan - Dec 07	Jan 1 - Jul 4, 08	TOTAL
Ordinary Income/Expense						
Income						
Donation Income	15,691.85	310,127.35	104,041.10	105,814.11	49,050.00	584,724.41
Investment Income	52.45	1,820.88	8,445.04	14,839.60	6,728.46	31,886.43
Membership Contribution	0.00	1,062.00	1,200.00	0.00	0.00	2,262.00
Miscellaneous Income	8,069.83	4,446.79	0.00	0.00	0.00	12,516.62
Other Services	0.00	0.00	713.00	4,360.00	1,018.54	6,091.54
Sales & Events	97,329.00	116,543.00	104,398.50	381,024.95	110,505.00	809,800.45
Total Income	121,143.13	434,000.02	218,797.64	506,038.66	167,302.00	1,447,281.45
Expense						
Advertisement	10,060.00	222.50	0.00	112.00	467.69	10,862.19
Bank Interest & Service Charges	55.25	488.33	0.00	991.76	189.70	1,725.04
Condolence	1,102.00	2,352.00	1,550.00	7,665.00	450.00	13,119.00
Contract Labor	5,080.00	4,770.00	10,760.00	23,321.94	9,487.70	53,419.64
Conveyance	841.72	2,226.00	310.40	1,798.50	492.63	5,669.25
Depreciation Expense	1,382.45	1,150.00	0.00	2,028.26	0.00	4,560.71
Donation & Contribution	4,575.00	16,345.00	57,255.00	3,546.19	0.00	81,721.19
Dues and Subscriptions	130.00	0.00	141.00	563.00	75.00	909.00
Food & Beverages	14,178.64	25,245.55	16,367.79	24,672.03	12,660.82	93,124.83
Garbage Expenses	0.00	0.00	0.00	4,211.00	0.00	4,211.00
Gifts	202.18	0.00	0.00	0.00	0.00	202.18
Insurance	2,050.00	3,257.60	2,380.00	7,040.00	2,165.00	16,892.60
Licenses and Permits	62.00	36.00	206.00	183.45	97.00	584.45
Miscellaneous Expense	2,053.48	9,105.75	5,721.25	0.00	0.00	16,880.48
Office Expense	1,838.26	0.00	786.79	3,134.64	4,015.77	9,775.46
Other personnel expenses	0.00	0.00	0.00	22,906.00	12,655.00	35,561.00
Postage and Delivery	189.45	120.82	0.00	413.92	0.00	724.19
Printing and Reproduction	5,423.58	7,251.82	11,422.80	16,554.62	6,847.14	47,499.96
Professional Fees	250.00	2,800.00	1,800.00	2,575.00	0.00	7,425.00
Rent	27,850.00	133,894.35	52,185.00	107,833.07	35,741.02	357,503.44
Social & Cultural Upliftment	959.55	0.00	0.00	1,700.00	6,100.00	8,759.55
Stipend	12,725.00	34,755.00	39,100.00	34,500.00	16,880.00	137,960.00
Supplies	44.14	1,028.61	0.00	0.00	0.00	1,072.75
Telephone	0.00	228.00	1,280.83	804.63	310.37	2,623.83
Travel & meetings expenses	0.00	0.00	230.60	3,397.18	2,289.00	5,916.78
Utilities	226.04	292.32	144.40	0.00	0.00	662.76
Total Expense	91,278.74	245,569.65	201,641.86	269,952.19	110,923.84	919,366.28
Net Ordinary Income	29,864.39	188,430.37	17,155.78	236,086.47	56,378.16	527,915.17
Net Income	29,864.39	188,430.37	17,155.78	236,086.47	56,378.16	527,915.17